

RESOLUTION NO. 32026

A RESOLUTION TO AMEND RESOLUTION NO. 30320 TO ALLOCATE AN UNEXPENDED BALANCE OF TWO HUNDRED EIGHTEEN THOUSAND EIGHT HUNDRED FORTY-THREE AND 47/100 DOLLARS (\$218,843.47) TO THE RAPID RENTAL REPAIR PROGRAM TO PROVIDE ASSISTANCE TO ELIGIBLE LANDLORDS WITH VACANT UNITS TO COMPLETE MAINTENANCE AND MINOR REPAIRS OF UP TO FOUR THOUSAND NINE HUNDRED DOLLARS (\$4,900.00) PER RENTAL UNIT TO ENABLE QUICK OCCUPANCY BY A LOW TO MODERATE INCOME (LMI) INDIVIDUAL OR HOUSEHOLDS TO SUPPORT THE CITY OF CHATTANOOGA'S RESPONSE TO RENTAL HOUSING AVAILABILITY.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby amending Resolution No. 30320 to allocate an unexpended balance of \$218,843.47 to the Rapid Rental Repair Program to provide assistance to eligible landlords with vacant units to complete maintenance and minor repairs of up to \$4,900.00 per rental unit to enable quick occupancy by a low to moderate income (LMI) individual or households to support the City of Chattanooga's response to rental housing availability.

ADOPTED: April 2, 2024

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